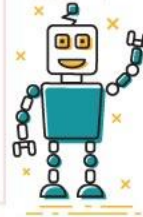


# Desire For Innovation

引領創新 共創未來



## Investor Conference

### 2021 Q3 Results

November 23, 2021



# Agenda

**1. 2021 Q3 Financial Results and Business Summary**

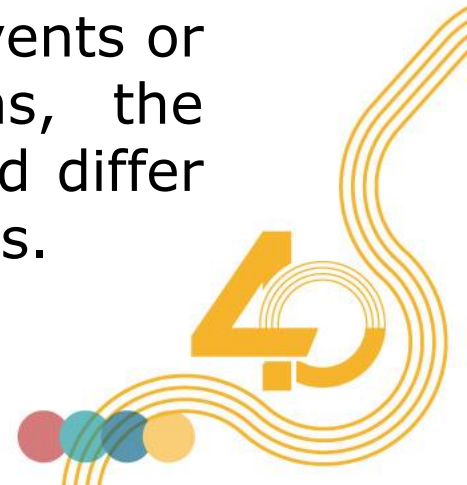
**2. Q & A**



# Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.



# 1. 2021 Q3 Financial Results and Business Summary



# Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

	2021 Q2		2021 Q3		2020 Q3	
<b>Net sales</b>	<b>3,271,167</b>	<b>100.0%</b>	<b>3,739,571</b>	<b>100.0%</b>	<b>2,040,282</b>	<b>100.0%</b>
Cost of Good Sold	(2,591,454)		(3,054,118)		(1,516,996)	
<b>Gross Margin</b>	<b>679,713</b>	<b>20.8%</b>	<b>685,453</b>	<b>18.3%</b>	<b>523,286</b>	<b>25.6%</b>
Operating Expenses	(484,708)	-14.8%	(524,771)	-14.0%	(353,501)	-18.0%
<b>Operating Income</b>	<b>195,005</b>	<b>-6.0%</b>	<b>160,682</b>	<b>-4.3%</b>	<b>169,785</b>	<b>-8.3%</b>
Non-operating Income and Expenses	(3,769)		(930)		(3,532)	
<b>Profit(Loss) before Tax</b>	<b>191,236</b>	<b>5.8%</b>	<b>159,752</b>	<b>4.3%</b>	<b>166,253</b>	<b>8.1%</b>
<b>Net Income</b>	<b>132,753</b>	<b>4.1%</b>	<b>115,072</b>	<b>3.1%</b>	<b>128,576</b>	<b>6.3%</b>
<b>Shareholders of the company</b>	<b>62,525</b>	<b>1.9%</b>	<b>71,116</b>	<b>1.9%</b>	<b>106,286</b>	<b>5.2%</b>
<b>EPS(NT\$)(a)</b>	<b>\$0.55</b>		<b>\$0.62</b>		<b>\$0.93</b>	

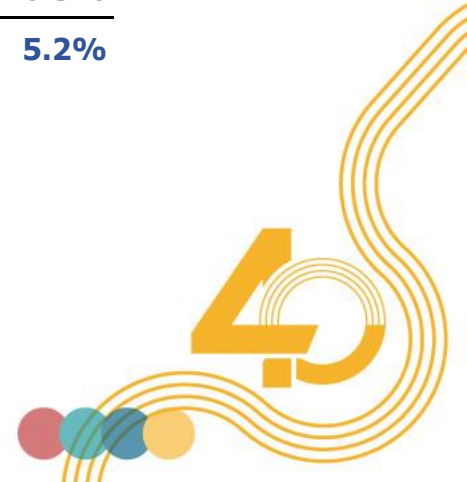
(a) EPS was calculated based on total Weighted -average

Outstanding shares (thousand shares)

114,488

114,488

114,488



# Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

	YTD 2021 Jan.-Sep.		YTD 2020 Jan.-Sep.	
<b>Net sales</b>	<b>9,018,856</b>	<b>100.0%</b>	<b>6,257,052</b>	<b>100.0%</b>
Cost of Good Sold	(7,159,693)		(4,657,223)	
<b>Gross Margin</b>	<b>1,859,163</b>	<b>20.6%</b>	<b>1,599,829</b>	<b>25.6%</b>
Operating Expenses	(1,381,058)	-15.3%	(1,104,958)	-17.7%
<b>Operating Income</b>	<b>478,105</b>	<b>-5.3%</b>	<b>494,871</b>	<b>-7.9%</b>
Non-operating Income and Expenses	(1,525)		(17,196)	
<b>Profit(Loss) before Tax</b>	<b>476,580</b>	<b>5.3%</b>	<b>477,675</b>	<b>7.6%</b>
<b>Net Income</b>	<b>345,011</b>	<b>3.8%</b>	<b>370,500</b>	<b>5.9%</b>
<b>Shareholders of the company</b>	<b>199,875</b>	<b>2.2%</b>	<b>327,307</b>	<b>5.2%</b>
<b>EPS(NT\$)(a)</b>	<b>\$1.75</b>		<b>\$2.86</b>	

(a) EPS was calculated based on total Weighted -average  
Outstanding shares (thousand shares)

114,488

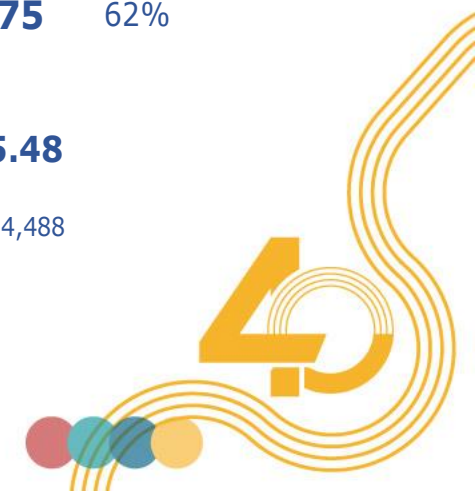
114,488



# Balance Sheet Highlights (Consolidated)

Amount : NT\$ Thousand

	2021.9.30		2021.6.30		2020.09.30	
Cash and cash equivalents	1,529,146	13%	1,922,245	24%	1,699,993	21%
Accounts receivable(Including the related parties)	2,728,345	24%	1,984,481	25%	2,061,706	26%
Inventories	3,284,672	29%	1,528,105	19%	1,642,723	20%
Property, plant and equipment	2,184,911	19%	1,911,589	24%	1,926,525	24%
<b>Total assets</b>	<b>11,546,879</b>	<b>100%</b>	<b>8,084,004</b>	<b>100%</b>	<b>8,075,858</b>	<b>100%</b>
<b>Current liabilities</b>	<b>5,858,354</b>	<b>51%</b>	<b>2,771,923</b>	<b>34%</b>	<b>2,850,468</b>	<b>35%</b>
<b>Non-current liabilities</b>	<b>623,956</b>	<b>5%</b>	<b>278,442</b>	<b>4%</b>	<b>256,315</b>	<b>3%</b>
<b>Equity</b>	<b>5,064,569</b>	<b>44%</b>	<b>5,033,639</b>	<b>62%</b>	<b>4,969,075</b>	<b>62%</b>
<b>Net Worth/Share(NT\$)</b>	<b>23.07</b>		<b>25.99</b>		<b>25.48</b>	
Net worth per share was calculated based on total outstanding shares(thousand shares)	114,488		114,488		114,488	



# Key Financial Ratios (Consolidated)

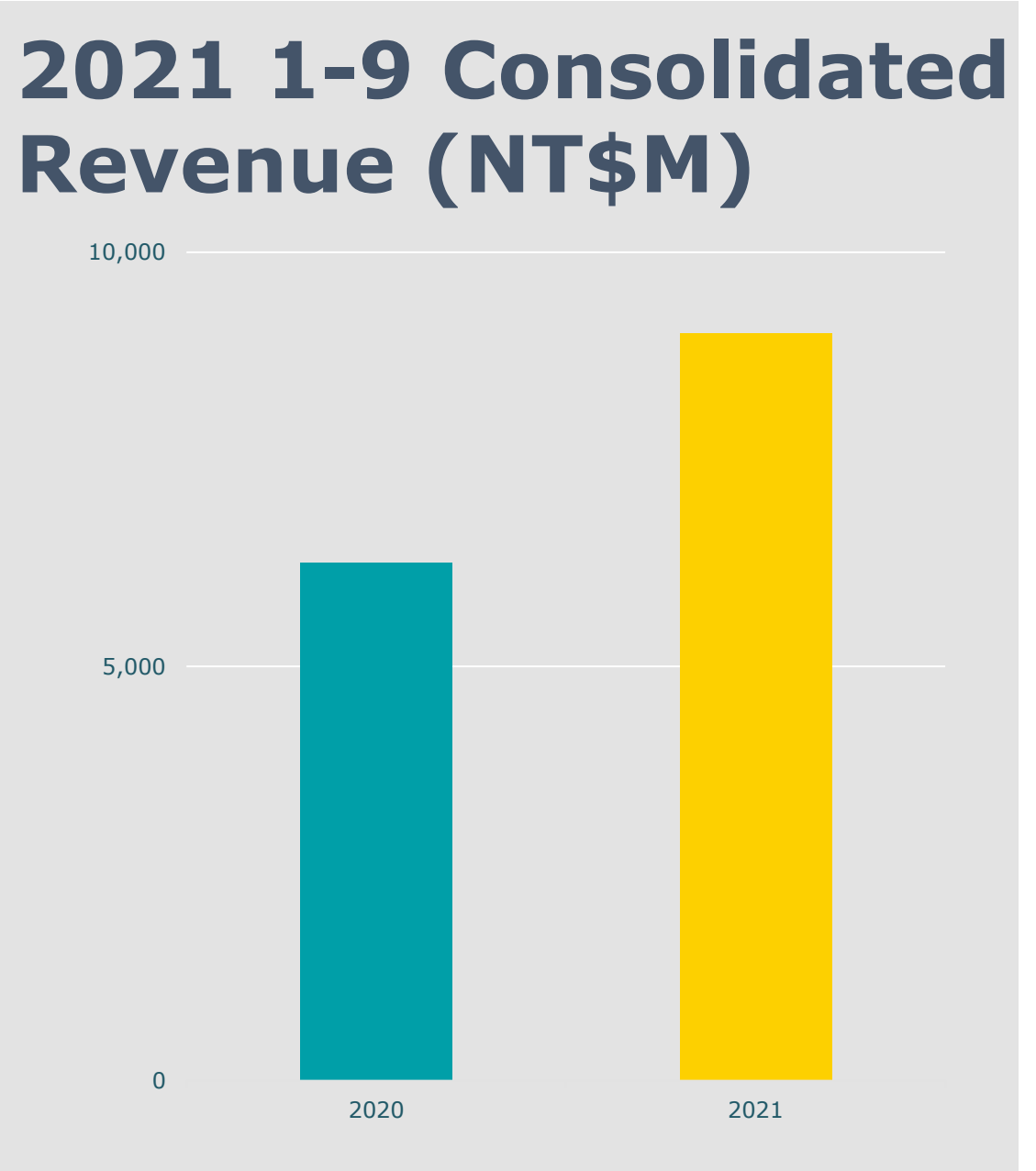
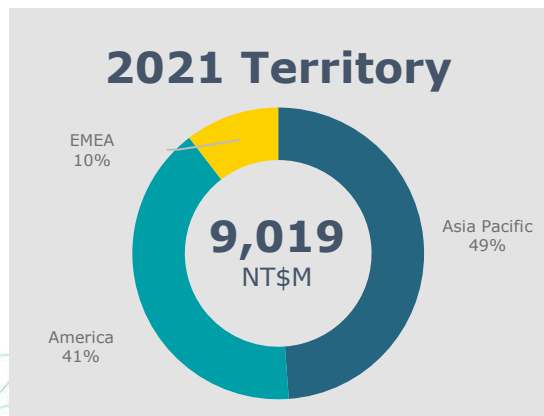
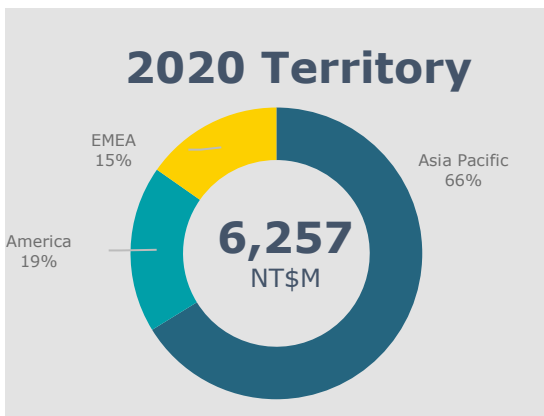
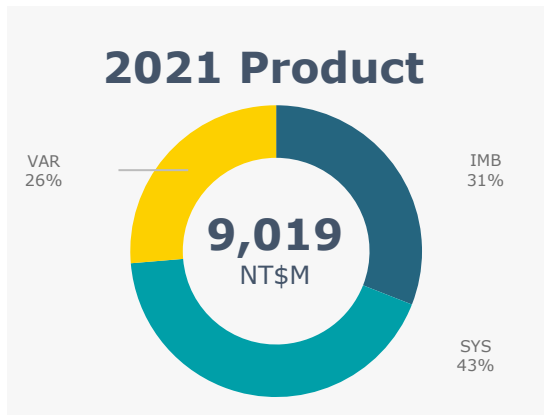
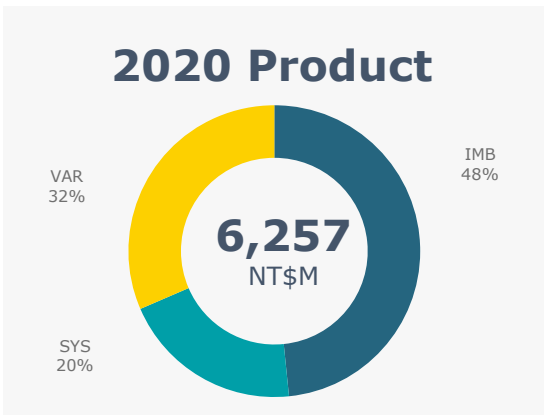
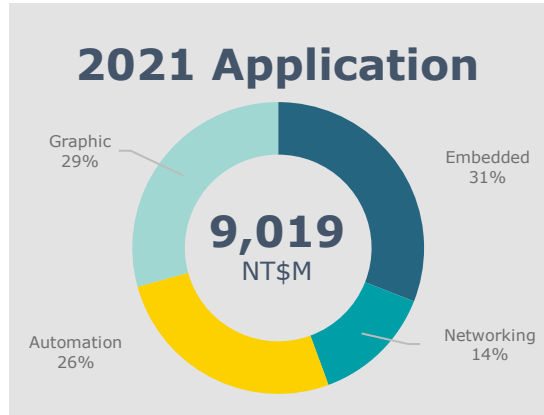
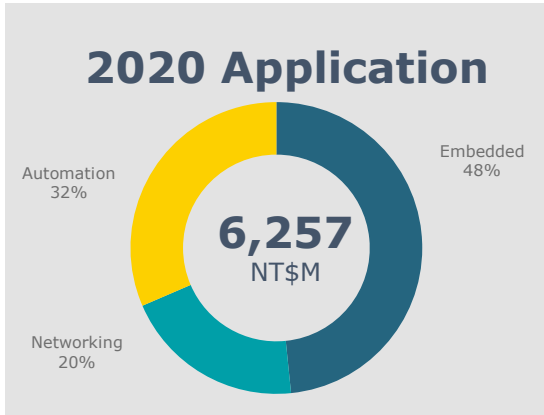
	2021.09.30	2020.12.31	2020.09.30
<b>AR Turnover(Days)</b>	63	87	90
<b>Inventory Turnover(Days)</b>	91	90	100
<b>AP Turnover(Days)</b>	65	82	84
<b>Cash Conversion Cycle(Days)</b>	89	95	106
<b>ROE(annualized) (a)</b>	16.4%	15.5%	16.2%
<b>Current ratio</b>	134%	200%	194%
<b>Fin.Debt(b)/Total Assets</b>	23%	10%	12%

(a)Annualized net income / Average total equity

(b)Fin.debt included long term and short term financial debts







## 2. Q & A



**DFI**

**Thank you**

