

DFI

Investor Conference 2023 Q1 Results

May 10, 2023





Agenda

- . **2023 Q1 Financial Results and Business Summary**
- . **Operational Outlook**
- . **Q & A**

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.



— 2023 Q1 Financial Results and Business Summary

Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

	2022 Q4		2023 Q1		2022 Q1 (Restated)	
Net sales	4,346,751	100.0%	3,820,041	100.0%	3,884,408	100.0%
Cost of Good Sold	(3,453,826)		(2,984,913)		(3,175,555)	
Gross Margin	892,925	20.5%	835,128	21.9%	708,853	18.2%
Operating Expenses	(690,480)	-15.9%	(636,021)	-16.6%	(570,283)	-14.7%
Operating Income	202,445	4.7%	199,107	5.2%	138,570	-3.6%
Non-operating Income and Expenses	(40,944)		(25,809)		11,920	
Profit(Loss) before Tax	161,501	3.7%	173,298	4.5%	150,490	3.9%
Net Income	135,468	3.1%	126,151	3.3%	109,380	2.8%
Shareholders of the company	135,073	3.1%	125,461	3.3%	83,614	2.2%
EPS(NT\$)(a)	\$1.18		\$1.10		\$0.73	

(a) EPS was calculated based on total Weighted -average
Outstanding shares (thousand shares)

114,488

114,488

114,488

Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

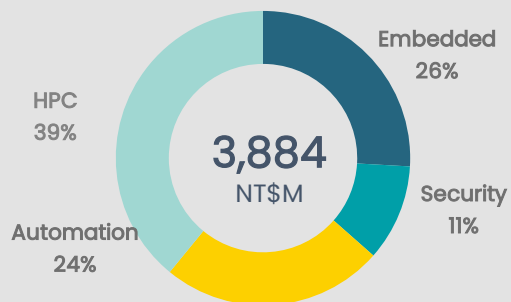
	YTD 2023 Jan.-Mar.		YTD 2022 Jan.-Mar. (Restated)	
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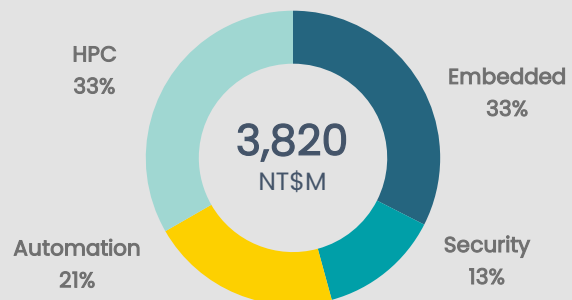
114,488

114,488

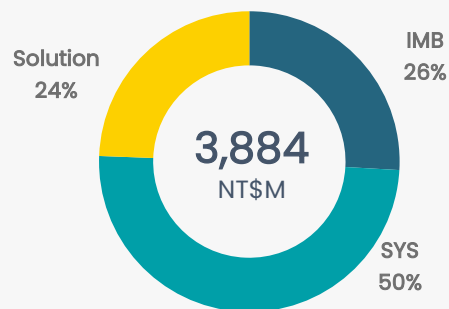
2022Q1 Application



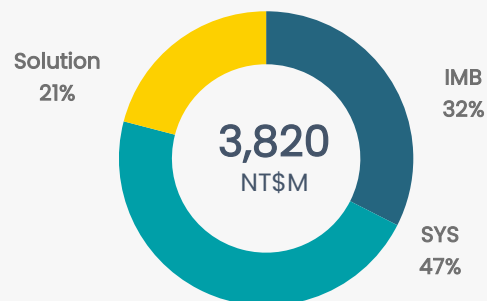
2023Q1 Application



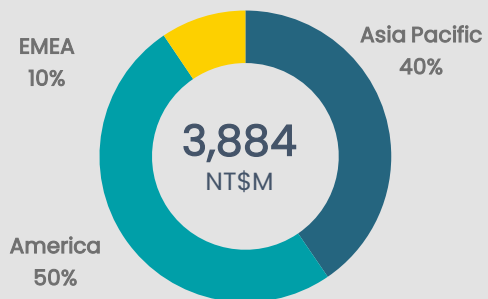
2022Q1 Product



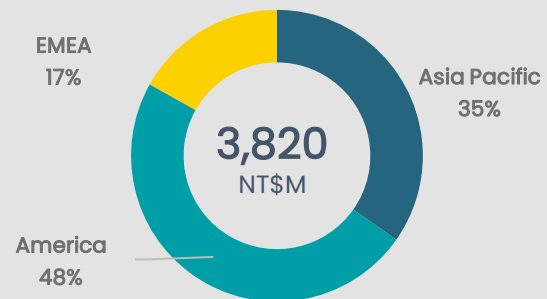
2023Q1 Product



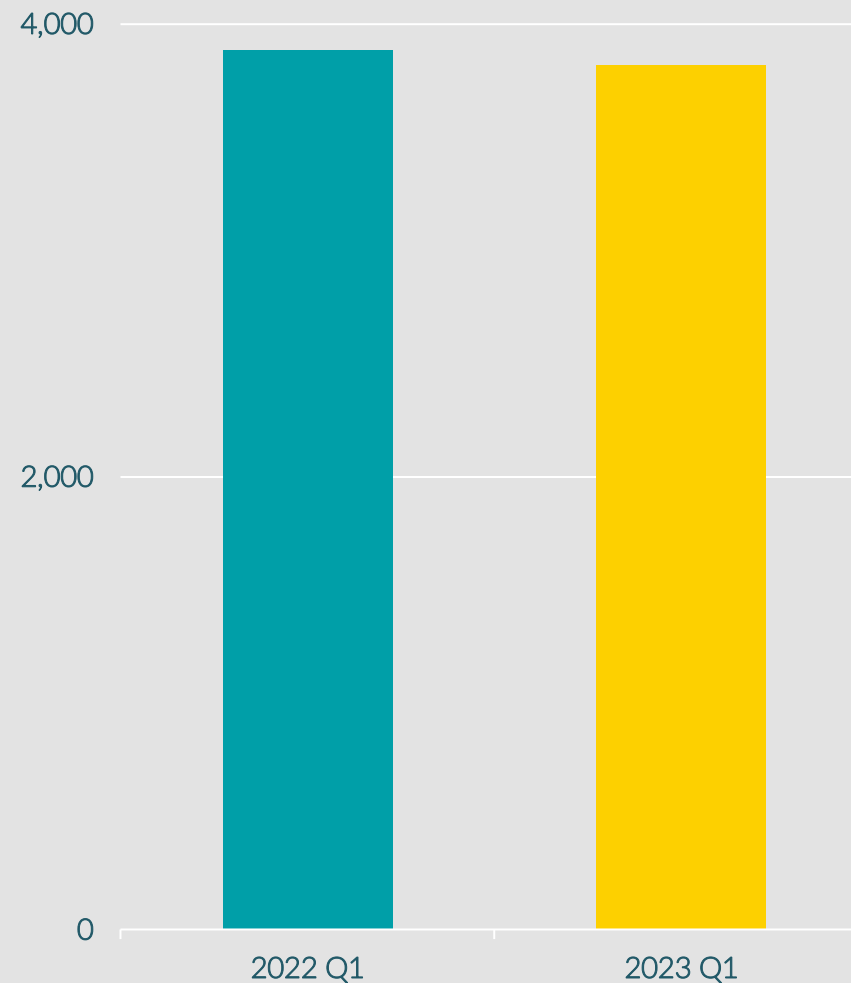
2022Q1 Territory



2023Q1 Territory



YR2023 Q1 Consolidated Revenue (NT\$M)



Balance Sheet Highlights (Consolidated)

Amount : NT\$ Thousand

	2023.03.31		2022.12.31 (Restated)		2022.03.31 (Restated)	
Cash and cash equivalents	1,496,874	12%	1,690,474	13%	1,498,229	11%
Accounts receivable (Including the related parties)	2,691,239	22%	2,884,097	22%	2,824,048	22%
Inventories	3,540,793	29%	3,816,596	29%	4,158,270	31%
Property, plant and equipment	2,647,493	21%	2,793,096	21%	2,470,628	19%
Total assets	12,409,579	100%	13,174,581	100%	13,236,461	100%
Current liabilities	4,930,757	40%	5,190,715	39%	6,313,801	47%
Non-current liabilities	2,015,811	16%	2,159,076	17%	1,614,564	12%
Equity	5,463,011	44%	5,824,790	44%	5,308,096	41%

Net Worth/Share(NT\$)

25.65

28.36

24.15

Net worth per share was calculated based on total
outstanding shares(thousand shares)

114,488

114,488

114,488

Key Financial Ratios (Consolidated)

	2023.03.31	2022.12.31 (Restated)	2022.03.31 (Restated)
AR Turnover(Days)	67	65	66
Inventory Turnover(Days)	112	113	111
AP Turnover(Days)	63	62	68
Cash Conversion Cycle(Days)	116	116	109
ROE(annualized) (a)	9.2%	10.5%	8.1%
Current ratio	161%	166%	145%
Fin.Debt(b)/Total Assets	22%	26%	26%

(a)Annualized net income / Average total equity

(b)Fin.debt included long term and short term financial debts



二. Operation Outlook

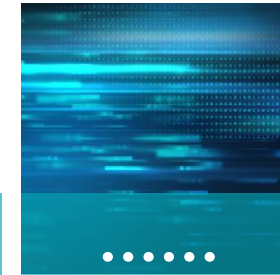
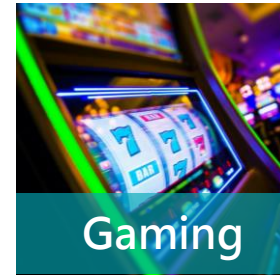
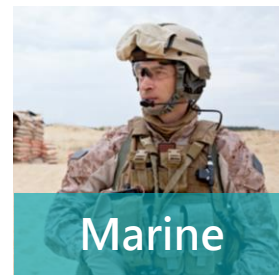
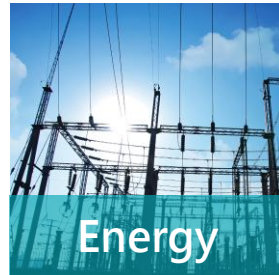
DFI Investment Distribution

Solution (ACEPILLAR)

System (AEWIN)

System (BRAINSTORM)

Embedded(DFI)





三. Q & A

Thank you